



SOUTH AFRICAN RESERVE BANK  
Prudential Authority

## Financial Sector Regulation Act, 2017 (Act No.9 of 2017)

### Prudential Authority Fees Determination, 2027

**Fees charged by the Prudential Authority in accordance with section 237(1)(a) of the Financial Sector Regulation Act, 2017 (the Act) to fund the performance of specific functions under the Act and the relevant financial sector laws.**

#### ***Objectives and key requirements of the Prudential Authority Fees Determination***

*The Act provides for fees to be charged by the Prudential Authority to fund the performance of specific functions under the Act and the relevant financial sector laws.*

*A determination of fees is defined by the Act as a regulatory instrument and is subject to Part 1 of Chapter 7 of the Act, with the exception of section 100.*

*This Prudential Authority Fees Determination sets out the fees payable to the Prudential Authority in respect of the functions performed by the Prudential Authority in terms of the Act, and the relevant financial sector laws.*

*In addition, the Prudential Authority Fees Determination sets out ancillary information related to the payment of fees.*

*The method of payment and process to be followed by a supervised entity or person when paying fees will be published by the Prudential Authority on its website.*

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### 1. Commencement

This Prudential Authority Fees Determination commences on YYYY-MM-DD.

| Version number | Commencement date |
|----------------|-------------------|
| 1              | YYYY-MM-DD        |

### 2. Legislative Authority

This Prudential Authority Fees Determination is a regulatory instrument as defined in section 1 of the Act and is made in accordance with the provisions of sections 237(1)(a) and 237(4), read with the other provisions of Chapter 16 of the Act relating to fees.

### 3. Application

The fees determined by this Prudential Authority Fees Determination must be paid by the supervised entities and persons stipulated in Schedules 1 to 5 below for the functions performed by the Prudential Authority in terms of the Act, and the relevant financial sector laws.<sup>1</sup>

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<sup>1</sup> Refer to Schedule 1 of the Act which lists all the financial sector laws.

#### **4. Definitions and interpretation**

The terms used in this Prudential Authority Fees Determination are defined in the Act, and in the relevant financial sector laws and have the same meaning in this Prudential Authority Fees Determination.

#### **5. Roles and responsibilities**

- 5.1 A supervised entity or person must pay the fee determined in this Prudential Authority Fees Determination to the Prudential Authority for the performance of specific functions in relation to applications submitted to the Prudential Authority.

#### **6. Fees payable in respect of applications and specific notifications submitted to the Prudential Authority**

- 6.1 The applications and notifications<sup>1</sup> for the performance of specific functions by the Prudential Authority in terms of the Act and financial sector laws are set out in Schedules 1 to 5. The schedules denote the relevant section(s) of the Act, the financial sector law or the regulatory instrument, the description of the function being requested to be performed by the Prudential Authority and the applicable fee.
- 6.2 Applications and notifications set out in Schedules 1 to 5 must be submitted per supervised entity and must not be consolidated.
- 6.3 All fees must be paid on submission of the application or notification to the Prudential Authority or at a time agreed to by the Prudential Authority.
- 6.4 The fees denoted in Schedules 1 to 5 are inclusive of Value-Added Tax (VAT).
- 6.5 Subject to paragraph 6.6 below, the Prudential Authority may refund, in whole or in part, any fee set out in Schedules 1 to 5 when deemed appropriate by the Prudential Authority.
- 6.6 The Prudential Authority may, from time to time, require additional information in support of applications and notifications submitted. Any such additional information must be provided within a reasonable timeframe as specified by the Prudential Authority. Should the required information not be forthcoming within the specified timeframe, the application will be declined, the notification will not be processed and the fee paid will not be refunded.
- 6.7 No refund will be made if an application or notification is unsuccessful or withdrawn.
- 6.8 Exemptions from fees will be considered in accordance with section 245 of the Act.

#### **7. Manner of payment of fees**

- 7.1 The Prudential Authority will publish the method and manner for the payment of the fees referred to under schedules 1 to 5, as well as the process to be followed when submitting an application or notification.

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<sup>1</sup> Fees will only be charged for notifications specified in the schedules below and not for other general notifications. In addition, the general application fee does not apply to notifications submitted in terms of the relevant financial sector laws.

**8. Repeal of regulatory instruments**

- 8.1 This Prudential Authority Fees Determination repeals the *Prudential Authority Fees Determination, 2026*.

**Fundi Tshazibana**  
**Chief Executive Officer**

**Date:**

DRAFT

**Schedule 1: Fees charged for specific functions in terms of the Insurance Act, 2017 (Act No. 18 of 2017)**

| ITEM NO.                                             | SECTION OF THE ACT OR REFERENCE TO THE PRUDENTIAL STANDARD UNDER THE ACT | DESCRIPTION                                                                                                                                                                                                     | FEES IN RAND (INCL. VAT) |
|------------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| Insurance business and limitations on other business |                                                                          |                                                                                                                                                                                                                 |                          |
| 1                                                    | Section 5(4)                                                             | Application by an insurer, other than a microinsurer for approval to conduct any business other than insurance business in the Republic, including any insurance business performed on behalf of another person | 88,883                   |
|                                                      |                                                                          | Application by a microinsurer for approval to conduct any business other than insurance business in the Republic, including any insurance business performed on behalf of another person                        | 22,194                   |
| 2                                                    | Section 5(5)                                                             | Application by an insurer, other than a microinsurer, for approval to conduct any business, including business similar to insurance business, outside the Republic                                              | 88,883                   |
|                                                      |                                                                          | Application for approval by a microinsurer to conduct any business, including business similar to insurance business, outside the Republic                                                                      | 22,194                   |
| 3                                                    | Section 5(7)                                                             | Application by an insurer, other than a microinsurer, for approval of a plan to reorganise its business                                                                                                         | 40,600                   |
|                                                      |                                                                          | Application by a microinsurer for approval of a plan to reorganise its business                                                                                                                                 | 10,177                   |
| 4                                                    | Section 5(9)                                                             | Application for approval of the use of the words “assure”, “insure” or “underwrite”, or any derivative thereof in the name or description of a business or an undertaking                                       | 3,140                    |
| Transparent insurance group structure                |                                                                          |                                                                                                                                                                                                                 |                          |
| 5                                                    | Section 12(1)                                                            | Approval of restructuring plan that amends structure of an insurance group                                                                                                                                      | 40,600                   |
| Approval of appointment of certain key persons       |                                                                          |                                                                                                                                                                                                                 |                          |
| 6                                                    | Section 14                                                               | Application by an insurer or controlling company, other than a microinsurer, for approval of appointment of certain key persons                                                                                 | 10,177                   |
|                                                      |                                                                          | Application by a microinsurer for approval of appointment of certain key persons                                                                                                                                | 2,491                    |
| Changes in control of insurer or controlling company |                                                                          |                                                                                                                                                                                                                 |                          |
| 7                                                    | Section 17(3)                                                            | Approval of arrangements by an insurer, other than a microinsurer, relating to significant owners                                                                                                               | 114,002                  |
|                                                      |                                                                          | Approval of arrangements by a microinsurer relating to significant owners                                                                                                                                       | 28,474                   |
| Registration of shares in name of nominee            |                                                                          |                                                                                                                                                                                                                 |                          |
| 8                                                    |                                                                          | Application by an insurer or a controlling company, other than a microinsurer, for                                                                                                                              | 12,775                   |

| ITEM NO.                                  | SECTION OF THE ACT OR REFERENCE TO THE PRUDENTIAL STANDARD UNDER THE ACT | DESCRIPTION                                                                                                                                                                                                                                                                                     | FEES IN RAND (INCL. VAT) |
|-------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
|                                           | Section 18(1)                                                            | approval, to allot, issue shares, register shares or register a transfer of shares to a person other than the intended holder of beneficial interest; or register a transfer of any shares to a person other than the intended holder of a beneficial interest                                  |                          |
|                                           |                                                                          | Application by a microinsurer for approval to allot, issue shares, register shares or register a transfer of shares to a person other than the intended holder of beneficial interest; or register a transfer of any shares to a person other than the intended holder of a beneficial interest | 3,248                    |
| Licensing                                 |                                                                          |                                                                                                                                                                                                                                                                                                 |                          |
| 9                                         | Section 23(1)                                                            | Application for licensing as an insurer                                                                                                                                                                                                                                                         | 215,985                  |
|                                           |                                                                          | Application for licensing as a controlling company or a branch of a foreign reinsurer                                                                                                                                                                                                           | 57,596                   |
|                                           |                                                                          | Application for licensing as a microinsurer                                                                                                                                                                                                                                                     | 57,596                   |
| 10                                        | Section 23(6)                                                            | Application by an insurer, other than a microinsurer, for approval for change of name or any translation, shortened form or derivative of the name of the insurer or controlling company                                                                                                        | 76,217                   |
|                                           |                                                                          | Application for approval by a microinsurer for change of name or any translation, shortened form or derivative of the name of the insurer or controlling company                                                                                                                                | 19,054                   |
| Lloyd's underwriters and Lloyd's licensed |                                                                          |                                                                                                                                                                                                                                                                                                 |                          |
| 11                                        | Section 24(2)                                                            | Application for approval of Lloyd's underwriters and Lloyd's to conduct non-life insurance business in the classes and sub-classes, other than sub-class 17 set out in Table 2 of Schedule 2 in respect of personal lines                                                                       | 88,883                   |
| Licence conditions                        |                                                                          |                                                                                                                                                                                                                                                                                                 |                          |
| 12                                        | Section 25(6)(b)(ii)                                                     | Application for approval of a cell captive insurer, other than a cell captive microinsurer, to insure risks associated with insurance obligations of another insurer                                                                                                                            | 88,883                   |
|                                           |                                                                          | Application for approval of a cell captive microinsurer to insure risks associated with insurance obligations of another insurer                                                                                                                                                                | 22,194                   |
| Variation of licence conditions           |                                                                          |                                                                                                                                                                                                                                                                                                 |                          |
| 13                                        | Section 26(1)(a)                                                         | Application by an insurer, other than a microinsurer for variation of licence conditions                                                                                                                                                                                                        | 88,883                   |
|                                           |                                                                          | Application by a microinsurer for variation of licence conditions                                                                                                                                                                                                                               | 22,194                   |
| Failure to maintain governance framework  |                                                                          |                                                                                                                                                                                                                                                                                                 |                          |
| 14                                        | Section 31(6)                                                            | Application by an insurer, other than a microinsurer, for approval of an independent reviewer                                                                                                                                                                                                   | 10,177                   |

| ITEM NO.                                        | SECTION OF THE ACT OR REFERENCE TO THE PRUDENTIAL STANDARD UNDER THE ACT | DESCRIPTION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | FEEES IN RAND (INCL. VAT) |
|-------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
|                                                 |                                                                          | Application by a microinsurer, for approval of an independent reviewer                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 2,491                     |
| Maintenance of financially sound condition      |                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                           |
| 15                                              | Section 36(4)                                                            | Application by an insurer, other than a microinsurer, for approval of an independent reviewer                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 10,177                    |
|                                                 |                                                                          | Application by a microinsurer, for approval of an independent reviewer                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 2,491                     |
| 16                                              | Section 36(3)                                                            | Application by an insurer, other than a microinsurer for approval of a suitably qualified person to determine a reasonable value in respect of financial soundness                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 10,177                    |
|                                                 |                                                                          | Application by a microinsurer for approval of a suitably qualified person to determine a reasonable value in respect of financial soundness                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 2,491                     |
| Capital and securities                          |                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                           |
| 17                                              | Section 38(1)                                                            | Application for an insurer or controlling company, other than a microinsurer that is a profit company, or an insurer that is a co-operative whose constitution provides for membership shares to be issued to members to authorise any additional shares, convert shares from one type to another type of shares or repurchase any of its shares or issue securities other than shares or reduce its share capital or allow a subsidiary to directly or indirectly acquire shares in it; or conclude a transaction contemplated in section 45 (loans or other financial assistance to directors) of the Companies Act | 25,443                    |
|                                                 |                                                                          | Application for a microinsurer that is a profit company, or a microinsurer that is a co-operative whose constitution provides for membership shares to be issued to members to authorise any additional shares, convert shares from one type to another type of shares or repurchase any of its shares or issue securities other than shares or reduce its share capital or allow a subsidiary to directly or indirectly acquire shares in it; or conclude a transaction contemplated in section 45 (loans or other financial assistance to directors) of the Companies Act                                           | 6,388                     |
| Failure to maintain financially sound condition |                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                           |
| 18                                              | Section 39(5)                                                            | Application by an insurer or controlling company, other than a microinsurer for approval of a recapitalisation scheme                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Nil                       |

| ITEM NO.                                 | SECTION OF THE ACT OR REFERENCE TO THE PRUDENTIAL STANDARD UNDER THE ACT | DESCRIPTION                                                                                                                                                                                                                                                                                   | FEE IN RAND (INCL. VAT) |
|------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|
| 19                                       | Section 39(6) and in terms of 39(7)                                      | Application by an insurer, other than a microinsurer for approval of a recapitalisation strategy                                                                                                                                                                                              | Nil                     |
|                                          |                                                                          | Application by a microinsurer for approval of a recapitalisation strategy                                                                                                                                                                                                                     | Nil                     |
| Trust and trustees                       |                                                                          |                                                                                                                                                                                                                                                                                               |                         |
| 20                                       | Section 41 (3)(b)                                                        | Application by a branch of a foreign reinsurer or Lloyd's for approval, amendment or termination of a trust deed                                                                                                                                                                              | 10,177                  |
| 21                                       | Section 41(6)                                                            | Application for withdrawal or access of funds held in the trust by a foreign reinsurer, a Lloyd's underwriter or Lloyd's in circumstances other than those referred to in section 7(2)(a)                                                                                                     | 25,443                  |
| Annual disclosures                       |                                                                          |                                                                                                                                                                                                                                                                                               |                         |
| 22                                       | Section 45(2)(a)                                                         | Application by an insurer, other than a microinsurer, for approval of non-disclosure of specific information                                                                                                                                                                                  | 40,600                  |
|                                          |                                                                          | Application by a microinsurer for approval of non-disclosure of specific information                                                                                                                                                                                                          | 10,177                  |
| 23                                       | Section 45(3)(a)                                                         | Application by an insurer, other than a microinsurer, for approval of non-disclosure of appropriate information in the event of any major development affecting the relevance of the information already disclosed in accordance with section 45(1)                                           | 40,600                  |
|                                          |                                                                          | Application by a microinsurer for approval of non-disclosure of appropriate information in the event of any major development affecting the relevance of the information already disclosed in accordance with section 45(1)                                                                   | 10,177                  |
| 24                                       | Section 45(3)(c)                                                         | Application for approval by an insurer or a controlling company, other than a microinsurer to not immediately, publicly disclose the extent of non-compliance, an explanation of the reasons for the non-compliance, the consequences thereof, and the remedial measures taken by the insurer | 40,600                  |
|                                          |                                                                          | Application for approval by a microinsurer to not immediately, publicly disclose the extent of non-compliance, an explanation of the reasons for the non-compliance, the consequences thereof, and the remedial measures taken by the insurer                                                 | 10,177                  |
| Additional matters relating to Chapter 7 |                                                                          |                                                                                                                                                                                                                                                                                               |                         |
| 25                                       | Section 49(2)                                                            | Application by an insurer, other than a microinsurer for approval of a person from whom to secure a report by a specified date or within a specific period, and in the form, manner and containing the information as required by the Prudential Authority                                    | 10,177                  |

| ITEM NO.                                                                 | SECTION OF THE ACT OR REFERENCE TO THE PRUDENTIAL STANDARD UNDER THE ACT | DESCRIPTION                                                                                                                                                                                                                                                                                                                                                                       | FEE IN RAND (INCL. VAT) |
|--------------------------------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|
|                                                                          |                                                                          | Application by a microinsurer for approval of a person from whom to secure a report by a specified date or within a specific period, and in the form, manner and containing the information as required by the Prudential Authority                                                                                                                                               | 2,491                   |
| <b>Transfer, fundamental transaction or change of institutional form</b> |                                                                          |                                                                                                                                                                                                                                                                                                                                                                                   |                         |
| 26                                                                       | Section 50(1)                                                            | Application for approval by an insurer (other than a microinsurer or a branch of a foreign reinsurer, Lloyd's underwriter or Lloyd's) to transfer all or any part of its assets and liabilities relating to its insurance business to another insurer                                                                                                                             | 139,985                 |
|                                                                          |                                                                          | Application for approval by a microinsurer to transfer all or any part of its assets and liabilities relating to its insurance business to another insurer                                                                                                                                                                                                                        | 34,970                  |
| 27                                                                       | Section 50(2)                                                            | Application by a branch of a foreign reinsurer or a Lloyd's underwriter for approval to transfer all or any part of its assets and liabilities relating to its insurance business conducted in the Republic to another insurer                                                                                                                                                    | 139,985                 |
| 28                                                                       | Section 50(3)                                                            | Application by an insurer (other than a microinsurer, a branch of a foreign reinsurer, Lloyd's underwriter or Lloyd's) or a controlling company for approval to participate in any fundamental transaction or compromise contemplated in Part A of Chapter 5 or section 155 of the Companies Act                                                                                  | 139,985                 |
|                                                                          |                                                                          | Application by an insurer (other than a microinsurer, a branch of a foreign reinsurer, Lloyd's underwriter or Lloyd's) or a controlling company for approval to convert from one type of company to another, convert from a co-operative to a company, or in any other way change the type of person it was on the date that it was licensed as an insurer or controlling company | 40,600                  |
|                                                                          |                                                                          | Application by a microinsurer for approval to participate in any fundamental transaction or compromise contemplated in Part A of Chapter 5 or section 155 of the Companies Act                                                                                                                                                                                                    | 34,970                  |
|                                                                          |                                                                          | Application by a microinsurer for approval to convert from one type of company to another, convert from a co-operative to a company, or in any other way change the type of person it was on the date that it was licensed as an insurer or controlling company                                                                                                                   | 10,177                  |

| ITEM NO.                                     | SECTION OF THE ACT OR REFERENCE TO THE PRUDENTIAL STANDARD UNDER THE ACT | DESCRIPTION                                                                                                                                                                                                | FEES IN RAND (INCL. VAT) |
|----------------------------------------------|--------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| Acquisitions or disposals                    |                                                                          |                                                                                                                                                                                                            |                          |
| 29                                           | Section 51(1)                                                            | Application by an insurer (other than a microinsurer, a branch of a foreign reinsurer, Lloyd's underwriter or Lloyd's) or a controlling company for approval to make a material acquisition or disposal    | 40,600                   |
|                                              |                                                                          | Application by a microinsurer for approval to make a material acquisition or disposal                                                                                                                      | 10,177                   |
| Appointment of curator                       |                                                                          |                                                                                                                                                                                                            |                          |
| 30                                           | Section 54(2)(e)                                                         | Application for approval of the curator to exercise certain powers vested in the curator in terms of section 54(2)(e)                                                                                      | Nil                      |
| 31                                           | Section 54(2)(f)                                                         | Application for the curator to enter new insurance policies                                                                                                                                                | Nil                      |
| 32                                           | Section 54(2)(i)                                                         | Application for approval of the curator to make full or part payments to policyholders in identified circumstances                                                                                         | Nil                      |
| 33                                           | Section 54(2)(n)                                                         | Application for approval to invest such funds as are not required for the immediate purposes of the business in other instruments other than those approved by the Authority                               | Nil                      |
| Business rescue applications and resolutions |                                                                          |                                                                                                                                                                                                            |                          |
| 34                                           | Section 56(3)(a)                                                         | Application for approval of any resolution of an insurer or a controlling company, other than a microinsurer, to begin business rescue proceedings                                                         | 22,844                   |
|                                              |                                                                          | Application for approval of any resolution of a microinsurer to begin business rescue proceedings                                                                                                          | 5,739                    |
| 35                                           | Section 56(4)                                                            | Application by an insurer, other than a microinsurer, for approval of the appointment of a business rescue practitioner and the adoption of a business rescue plan                                         | 22,844                   |
|                                              |                                                                          | Application by a microinsurer for approval of the appointment of a business rescue practitioner and the adoption of a business rescue plan                                                                 | 5,739                    |
| 36                                           | Section 56(6)                                                            | Application for approval of the business rescue practitioner of an insurer, other than a microinsurer, to enter any new insurance policies with policyholders or insurance policies with new policyholders | 22,844                   |
|                                              |                                                                          | Application for approval of the business rescue practitioner of a microinsurer to enter any new insurance policies with policyholders or insurance policies with new policyholders                         | 5,739                    |

| ITEM NO.                                                               | SECTION OF THE ACT OR REFERENCE TO THE PRUDENTIAL STANDARD UNDER THE ACT | DESCRIPTION                                                                                                                                                                                                         | FEES IN RAND (INCL. VAT) |
|------------------------------------------------------------------------|--------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| Winding-up applications and resolutions                                |                                                                          |                                                                                                                                                                                                                     |                          |
| 37                                                                     | Section 58(3)(a)                                                         | Application for approval for any resolution of an insurer or a controlling company, other than a microinsurer, to begin winding-up proceedings                                                                      | 22,844                   |
|                                                                        |                                                                          | Application for approval for any resolution of a microinsurer to begin winding-up proceedings                                                                                                                       | 5,739                    |
| 38                                                                     | Section 58(3)(b)                                                         | Application for approval of an insurer or a controlling company, other than a microinsurer, to file a resolution under section 80 of the Companies Act                                                              | 22,844                   |
|                                                                        |                                                                          | Application for approval of a microinsurer to file a resolution under section 80 of the Companies Act                                                                                                               | 5,739                    |
| 39                                                                     | Section 58(4)                                                            | Application by an insurer, other than a microinsurer, for approval of the appointment of a trustee or a liquidator                                                                                                  | 10,177                   |
|                                                                        |                                                                          | Application by a microinsurer for approval of the appointment of a trustee or a liquidator                                                                                                                          | 2,491                    |
| Winding-up of trusts referred to in section 41                         |                                                                          |                                                                                                                                                                                                                     |                          |
| 40                                                                     | Section 59(2)(a)                                                         | Approval of any decision of a trustee or any other person to dissolve a trust referred to in section 41                                                                                                             | 22,844                   |
| Exemptions                                                             |                                                                          |                                                                                                                                                                                                                     |                          |
| 41                                                                     | Section 66(1)                                                            | Application for exemption of any insurer or a controlling company, other than a microinsurer, from, or in respect of, a provision of this Act for a period and on conditions determined by the Prudential Authority | 22,844                   |
|                                                                        |                                                                          | Application for exemption of any microinsurer, from, or in respect of, a provision of this Act for a period and on conditions determined by the Prudential Authority                                                | 5,739                    |
| Financial Soundness Standards for Branches of Foreign Reinsurers (FSB) |                                                                          |                                                                                                                                                                                                                     |                          |
| 42                                                                     | Prudential Standard FSB 2 paragraph 5.2                                  | Application for deviation from limitations in eligible trust asset classes in section 5.1                                                                                                                           | 40,600                   |
| 43                                                                     | Prudential Standard FSB 2 paragraph 5.7                                  | Application for adjustment of threshold percentages of exposure to an issuer, entity or instrument                                                                                                                  | 10,177                   |
| 44                                                                     | Prudential Standard FSB 3 paragraph 14.4                                 | Application for approval to calculate risk margin using a different methodology to that specified in section 14.1                                                                                                   | 76,217                   |
| Financial Soundness Standards for Insurance Groups (FSG)               |                                                                          |                                                                                                                                                                                                                     |                          |
| 45                                                                     | Prudential Standard FSG 1 paragraph 2.5                                  | Application for approval to effect capital reduction at the controlling company level (other than through normal dividend payments)                                                                                 | 25,443                   |
| 46                                                                     | Prudential Standard FSG 1 paragraph 5.4                                  | Application for approval to use alternative accounting consolidation method to calculate group-wide capital adequacy                                                                                                | 40,600                   |

| ITEM NO.                                                     | SECTION OF THE ACT OR REFERENCE TO THE PRUDENTIAL STANDARD UNDER THE ACT  | DESCRIPTION                                                                                                                                                                                            | FEES IN RAND (INCL. VAT) |
|--------------------------------------------------------------|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| 47                                                           | Prudential Standard FSG 1 paragraph 6.1                                   | Application for approval to use a partial internal model to calculate part of solvency capital requirement of the insurance group                                                                      | 249,004                  |
|                                                              |                                                                           | Application for approval to use a full internal model to calculate all of solvency capital requirement of the insurance group                                                                          | 378,921                  |
| 48                                                           | Prudential Standard FSG 2 paragraph 4.3                                   | Application by insurance groups for approval to use alternative method to calculate solvency capital requirement in respect of non-regulated entities                                                  | 40,600                   |
| 49                                                           | Prudential Standard FSG 2 paragraph 5.5                                   | Application for use of an alternative method for the elimination of intra-group transactions                                                                                                           | 40,600                   |
| 50                                                           | Prudential Standard FSG 2 paragraph 5.8                                   | Application for approval of other forms of own funds that should be regarded as non-fungible and/or non-transferable other than specified in section 5.8                                               | 40,600                   |
| 51                                                           | Prudential Standard FSG 2 Attachment 1 paragraph 1                        | Approval for exclusion of insurance participations of a controlling company in the scope of group capital adequacy calculations                                                                        | 40,600                   |
| 52                                                           | Prudential Standard FSG 2 Attachment 1 paragraph 3                        | Application by a controlling company for use of an alternative method to meet the requirements of the Financial Soundness Standards, for its insurance participations in non-equivalent jurisdictions. | 76,217                   |
| <b>Financial Soundness Standards for Lloyd's (FSL)</b>       |                                                                           |                                                                                                                                                                                                        |                          |
| 53                                                           | Prudential Standard FSL 2 paragraph 5.2                                   | Application for deviation from limitations in eligible trust asset classes in section 5.1                                                                                                              | 40,600                   |
| 54                                                           | Prudential Standard FSL 2 paragraph 5.7                                   | Application for adjustment of threshold percentages of exposure to an issuer, entity or instrument                                                                                                     | 10,177                   |
| 55                                                           | Prudential Standard FSL 3 Attachment 1 paragraph 5                        | Application for approval of changes to the best estimate technical provision mapping                                                                                                                   | 10,177                   |
| 56                                                           | Prudential Standard FSL 3 Attachment 1 paragraph 7                        | Approval of Lloyd's annual estimate percentage of reinsurance credit, using actuarial judgement and samples of reinsurance recoveries made on South African specific claims                            | 10,177                   |
| <b>Financial Soundness Standards for Microinsurers (FSM)</b> |                                                                           |                                                                                                                                                                                                        |                          |
| 57                                                           | Prudential Standard FSM 1 paragraph 2.4                                   | Application for approval to affect any capital reduction (other than through normal dividend payments)                                                                                                 | 6,388                    |
| 58                                                           | Prudential Standard FSM 1 paragraph 6.3 and FSM 2 paragraph 10.4 and 10.5 | Application for approval to invest excess assets in other asset classes besides cash, cash equivalents or investment funds restricted to money market funds                                            | 19,054                   |
| 59                                                           | Prudential Standard FSM 1 Attachment 3 paragraph 7                        | Application for use of a different correlation percentage to calculate diversified shortfall                                                                                                           | 2,491                    |

| ITEM NO.                                                | SECTION OF THE ACT OR REFERENCE TO THE PRUDENTIAL STANDARD UNDER THE ACT                      | DESCRIPTION                                                                                                                                                                                                                                                               | FEES IN RAND (INCL. VAT) |
|---------------------------------------------------------|-----------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| 60                                                      | Prudential Standard FSM 2 paragraph 4.2 and 8.2                                               | Application for use of a different methodology or different parameter for the calculation of reserves where such an adjustment may be a better reflection of the value of technical provisions                                                                            | 19,054                   |
| 61                                                      | Prudential Standard FSM 2 paragraph 8.9                                                       | Application for approval to use other percentage or method other than the incurred but not reported reserve (IBNR) of at least 7%                                                                                                                                         | 2,491                    |
| 62                                                      | Prudential Standard FSM 2 paragraph 10.6                                                      | Application for change in maximum limit for investment                                                                                                                                                                                                                    | 2,491                    |
| <b>Financial Soundness Standards for Insurers (FSI)</b> |                                                                                               |                                                                                                                                                                                                                                                                           |                          |
| 63                                                      | Prudential Standard FSI 1 paragraph 2.5                                                       | Application for approval to effect capital reduction at the controlling company level (other than through normal dividend payments)                                                                                                                                       | 25,443                   |
| 64                                                      | Prudential Standard FSI 2.1 paragraph 4.5                                                     | Approval of transactions that may result in an asset being encumbered                                                                                                                                                                                                     | 15,157                   |
| 65                                                      | Prudential Standard FSI 2.2 paragraph 13.2                                                    | Application for use of an alternative interest rate term structure to discount cash-flows on liabilities that are matched with swap-based assets, and where those liabilities are valued using the relevant swap curve                                                    | 25,443                   |
| 66                                                      | Prudential Standard FSI 2.2 Attachment 3 paragraph B.3                                        | Application for approval for use of parent's rating if counterparty has novation agreement with parent in equivalent jurisdiction                                                                                                                                         | 25,443                   |
| 67                                                      | Prudential Standard FSI 2.3 paragraph 4.4 read with paragraph 7                               | Approval for an item to be deemed appropriate for inclusion as ancillary own funds                                                                                                                                                                                        | 40,600                   |
| 68                                                      | Prudential Authority FSI 2.3 Attachment 1 paragraph 7 and Attachment 2 paragraph 6            | Approval for repayment or redemption of an item at the option of the insurer                                                                                                                                                                                              | 15,157                   |
| 69                                                      | Prudential Standard FSI 4 paragraph 5.4                                                       | Application for approval to calculate solvency capital requirement using technical provisions, including the risk margin                                                                                                                                                  | 76,217                   |
| 70                                                      | Prudential Standard FSI 4 Attachment 1 paragraph B2                                           | Approval of a Special Purpose Vehicle (SPV) as a counterparty to contract                                                                                                                                                                                                 | 40,600                   |
| 71                                                      | Prudential Standard FSI 4.1 Attachment 5 paragraph F1                                         | Application for exemption of intra-group asset pooling arrangements of captive insurers, or investments by a captive insurer in listed and market quoted debt instruments related to the group for the purposes of calculating the concentration risk capital requirement | 40,600                   |
| 72                                                      | Prudential Standard FSI 4.3 paragraph 5.24 read with Prudential Standard FSI 4 paragraph 5.16 | Application for approval to determine the specified subset of standard parameters using own insurer-specific parameters for the purposes of calculating the capital requirement for premium and reserve risk                                                              | 76,217                   |

| ITEM NO.                                                       | SECTION OF THE ACT OR REFERENCE TO THE PRUDENTIAL STANDARD UNDER THE ACT | DESCRIPTION                                                                                                                                                                                            | FEES IN RAND (INCL. VAT) |
|----------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| 73                                                             | Prudential Standard FSI 4.3 paragraph 7.32                               | Application for exemption to calculate the capital requirement for non-life catastrophe risk for insurance policies                                                                                    | 40,600                   |
| 74                                                             | Prudential Standard FSI 5 paragraphs 2.2, 4.2 and 5.1                    | Approval for use of a partial internal model-based approach to calculating the solvency capital requirement                                                                                            | 249,004                  |
| 75                                                             | Prudential Standard FSI 5 paragraphs 2.2, 4.2 and 5.1                    | Approval for use of a full internal model-based approach to calculating the solvency capital Requirement                                                                                               | 378,921                  |
| 76                                                             | Prudential Standard FSI 5 paragraph 5.3                                  | Approval of major changes to the model                                                                                                                                                                 | 249,004                  |
| 77                                                             | Prudential Standard FSI 5 paragraph 5.4 read with paragraph 5.3          | Approval of material changes to the model change policy and other policies that are integral to use of the internal model                                                                              | 19,054                   |
| 78                                                             | Prudential Standard FSI 5 paragraph 5.5                                  | Application for approval to cease calculating solvency capital requirement using approved internal model                                                                                               | 57,055                   |
| 79                                                             | Prudential Standard FSI 5 paragraph 8.19                                 | Approval of partial recognition of expected future profits                                                                                                                                             | 249,004                  |
| <b>Governance and Operational Standards for Insurers (GOI)</b> |                                                                          |                                                                                                                                                                                                        |                          |
| 80                                                             | Prudential Standard GOI 2 paragraph 5.2                                  | Application by an insurer for approval to implement a board structure that deviates from GOI 2 paragraph 5.2                                                                                           | 10,177                   |
| 81                                                             | Prudential Standard GOI 2 paragraph 6.1                                  | Application by an insurer for approval of a non-independent chairperson of the board of directors of an insurer                                                                                        | 10,177                   |
| 82                                                             | Prudential Standard GOI 2 paragraph 7.4                                  | Approval of alternative arrangements in respect of the risk and remuneration committees                                                                                                                | 10,177                   |
| 83                                                             | Prudential Standard GOI 3 paragraph 9.8                                  | Approval for an insurer, other than a microinsurer, to combine one or more control functions, with the exception that the internal audit function may not be combined with any other control functions | 10,177                   |
| 84                                                             | Prudential Standard GOI 3 paragraph 10.8                                 | Approval for an insurer, other than a microinsurer, for the appointment of a person as the head of more than one control function (other than the head of the internal audit function)                 | 10,177                   |
| 85                                                             | Prudential Standard GOI 3 Attachment 1 principle 3                       | Approval for insurers to deviate from adopting the Policies for Managing Financial Risks outlined in GOI 3 Attachment 1                                                                                | 22,844                   |
| 86                                                             | Prudential Standard GOI 3.1 paragraph 11.1                               | Application by a controlling company for exemption of an insurer that is part of an insurance group from submitting a report in respect of an annual own risk and solvency assessment (ORSA)           | 22,844                   |
| 87                                                             | Prudential Standard GOI 3.3 paragraph 9.6                                | Application for approval to reinsure any insurance business that another insurer (whether in South Africa or not) within the same insurance group has reinsured                                        | 19,054                   |

| ITEM NO.                                                                             | SECTION OF THE ACT OR REFERENCE TO THE PRUDENTIAL STANDARD UNDER THE ACT                 | DESCRIPTION                                                                                                                                                                                                                                                                                                                         | FEES IN RAND (INCL. VAT) |
|--------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| 88                                                                                   | Prudential Standard GOI 6 paragraph 5.1 read with 4.4(c)                                 | Application for an arrangement for transfer of a business or part of a business or giving effect to any other significant transaction including novation agreement that involves a future transfer of business                                                                                                                      | 139,985                  |
| <b>Governance and Operational Standards for Microinsurers (GOM)</b>                  |                                                                                          |                                                                                                                                                                                                                                                                                                                                     |                          |
| 89                                                                                   | Prudential Standard GOM paragraph 6.3 read with Prudential Standard GOI 2 paragraph 5.2  | Application by a microinsurer for approval to implement a board structure that deviates from GOI 2 paragraph 5.2                                                                                                                                                                                                                    | 2,491                    |
| 90                                                                                   | Microinsurers, Prudential Standard GOM paragraph 6.4 read with Prudential Standard GOI 2 | Application by a microinsurer, for approval of a non-independent chairperson of the board of directors of a microinsurer                                                                                                                                                                                                            | 2,491                    |
| 91                                                                                   | Prudential Standard GOM paragraph 7.7 read with Prudential Standard GOI 3 paragraph 9.8  | Approval for a microinsurer to combine one or more control functions                                                                                                                                                                                                                                                                | 2,491                    |
| 92                                                                                   | Prudential Standard GOM paragraph 7.8 read with Prudential Standard GOI 3 paragraph 10.8 | Approval for a microinsurer, for the appointment of a person as the head of more than one control function                                                                                                                                                                                                                          | 2,491                    |
| 93                                                                                   | Prudential Standard GOM paragraph 11.2                                                   | Application for approval to issue a life insurance policy or a non-life insurance policy that provides for a loyalty benefit, no-claim bonus or rebate in premiums                                                                                                                                                                  | 2,491                    |
| 94                                                                                   | Prudential Standard GOM Attachment 1 principal 3                                         | Approval for insurers to deviate from adopting the Policies for Managing Financial Risks outlined in GOM 3 Attachment 1                                                                                                                                                                                                             | 10,177                   |
| 95                                                                                   | Prudential Standard GOM Attachment 2 paragraph 10.1                                      | Application by a controlling company for exemption of a microinsurer that is part of an insurance group from submitting a report in respect of an annual own risk and solvency assessment (ORSA)                                                                                                                                    | 10,177                   |
| <b>Governance and Operational Standards for Branches of Foreign Reinsurers (GOB)</b> |                                                                                          |                                                                                                                                                                                                                                                                                                                                     |                          |
| 96                                                                                   | Prudential Standard GOB paragraph 7.5 read with Chapter 3 of the Act                     | Approval for the appointment of the branch representative and deputy representative, the auditor referred to in section 32 of the Act and the trustee of the trust referred to in section 41 of the Act                                                                                                                             | 10,177                   |
| 97                                                                                   | Prudential Standard GOB Attachment 2 paragraph 6.8                                       | Application for approval to combine one or more control functions (other than the internal audit function) or allow control functions for the insurance business to be combined with control functions (other than the internal audit function) for business other than insurance business conducted in the Republic by the branch. | 10,177                   |

| ITEM NO.                                                               | SECTION OF THE ACT OR REFERENCE TO THE PRUDENTIAL STANDARD UNDER THE ACT | DESCRIPTION                                                                                                                                                                                                                                | FEE IN RAND (INCL. VAT) |
|------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|
| <b>Governance and Operational Standards for Insurance Groups (GOG)</b> |                                                                          |                                                                                                                                                                                                                                            |                         |
| 98                                                                     | Prudential Standard GOG paragraph 5.4                                    | Application of exemption of application of minimum requirements to the board of directors and senior management of the controlling company of an insurance group                                                                           | 22,844                  |
| 99                                                                     | Prudential Standard GOG paragraph 5.5                                    | Application to exempt insurer within insurance group from appointing audit, risk or remuneration committee (as required under GOI 2)                                                                                                       | 22,844                  |
| 100                                                                    | Prudential Standard GOG paragraph 6.19                                   | Application for exemption to include breakdown of capital usage over the planning horizon from own risk and solvency assessment                                                                                                            | 22,844                  |
| <b>Governance and Operational Standards for Lloyd's (GOL)</b>          |                                                                          |                                                                                                                                                                                                                                            |                         |
| 101                                                                    | Prudential Standard GOL paragraph 7.5 read with Chapter 3 of the Act     | Application for approval for the appointment of the representative and deputy representative of Lloyd's, the auditor referred to in section 32 of the Act and the trustee of the trust referred to in section 41 of the Act                | 10,177                  |
| 102                                                                    | Prudential Standard GOL Attachment 2 paragraph 6.8                       | Approval to combine one or more control functions or allow control functions for the insurance business to be combined with control functions for business other than insurance business conducted in the Republic by Lloyd's underwriters | 10,177                  |
| <b>General application fee</b>                                         |                                                                          |                                                                                                                                                                                                                                            |                         |
| 103                                                                    | Act, Prudential Standard and/or Joint Standard                           | Other applications or approvals not specifically covered herein                                                                                                                                                                            | 10,177                  |
| 104                                                                    | Act, Prudential Standard and/or Joint Standard                           | Other applications or approvals not specifically covered herein in relation to microinsurers                                                                                                                                               | 2,491                   |

**Schedule 2: Fees charged for specific functions in terms of the Banks Act, 1990 (Act No. 94 of 1990)<sup>2</sup>**

| ITEM NO. | SECTION OF THE ACT AND/OR REGULATIONS                                             | DESCRIPTION                                                                                                                                                                  | FEES IN RAND (INCL. VAT) |
|----------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| 1        | Section 12(1)                                                                     | Application for authorisation to establish a bank                                                                                                                            | 43,954                   |
| 2        | Section 18A(2)                                                                    | Application for authorisation to establish a branch                                                                                                                          | 43,954                   |
| 3        | Section 34(1)                                                                     | Application for authorisation to establish a representative office                                                                                                           | 14,617                   |
| 4        | Section 16                                                                        | Registration as a bank                                                                                                                                                       | 14,617                   |
| 5        | Section 43(1)(b)                                                                  | Registration as a controlling company in respect of a bank                                                                                                                   | 14,617                   |
| 6        | Section 52                                                                        | Application in terms of section 52 of the Act                                                                                                                                | 14,617                   |
| 7        | Section 54(6)                                                                     | Registration of a bank created by amalgamation of two or more banks                                                                                                          | 97,761                   |
| 8        | Section 56(1)(a)                                                                  | Application for alteration of memorandum of incorporation or articles of association of bank or controlling company                                                          | 11,692                   |
| 9        | Section 56(5)                                                                     | Registration of memorandum of incorporation or articles of association of bank or controlling company                                                                        | Nil                      |
| 10       | Section 56(1)(b)                                                                  | Application for change of name of bank or controlling company                                                                                                                | 11,692                   |
| 11       | Section 56(5)                                                                     | Registration of change of name of a bank or controlling company                                                                                                              | Nil                      |
| 12       | Section 60(5) and Regulation 42 (1) of the Regulations relating to Banks          | Notice: Form BA 020 - Statement by individuals who are holding, or are proposing to hold, the office of a director or executive officer of a bank or controlling company     | 10,177                   |
| 13       | Section 79(1)(b)(i) and Regulation 38(12)(a) of the Regulations relating to Banks | Application for approval to issue Tier 2 capital for a bank or controlling company                                                                                           | 10,177                   |
| 14       | Section 79(1)(b)(i) and Regulation 38(11)(b) of the Regulations relating to Banks | Application for approval to issue AT1 capital for a bank or controlling company                                                                                              | 10,177                   |
| 15       | Section 84(1A)(e)                                                                 | Request for any written report to the Authority by an inspector appointed in terms of section 83 or any report by a repayment administrator appointed in terms of section 84 | 11,692                   |
| 16       | Section 85A(2)                                                                    | Application for authorisation as an eligible institution                                                                                                                     | 43,954                   |
| 17       | Section 86(1)(a)                                                                  | Inspection in terms of section 86(1)(a) of the Act of any document referred to in that section                                                                               | 2,923                    |

<sup>2</sup> Where a fee is determined for both a bank and for a controlling company, separate fees are payable for the application/notification relating to the bank and the application/notification relating to the controlling company such that these are charged as one item..

|    |                                                                                                                                                                     |                                                                                                                                           |        |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|--------|
| 18 | Section 86(1)(b)                                                                                                                                                    | Certificate from the Authority as to the contents or any of the contents of any document specified in section 86(2) of the Act            | 5,847  |
| 19 | Section 86(1)(c)                                                                                                                                                    | Copy or extract from any document specified in section 86(2) of the Act, if prepared by the Authority per sheet or part thereof.          | 54     |
| 20 | Section 79(1)(b)(i) and Regulation 38(12)(a) of the Regulations relating to Banks                                                                                   | Application for approval to issue Tier 2 capital for a bank or controlling company                                                        | 10,177 |
| 21 | Section 79(1)(b)(i) and Regulation 38(11)(b) of the Regulations relating to Banks                                                                                   | Application for approval to issue AT1 capital for a bank or controlling company                                                           | 10,177 |
| 22 | Regulations 38(16)(a)(iii) and 38(16)(b)(ii) of the Regulations relating to Banks                                                                                   | Application to redeem Tier 2 capital for a bank or controlling company                                                                    | 10,177 |
| 23 | Regulations 38(16)(a)(ii) and 38(16)(b)(i) of the Regulations relating to Banks                                                                                     | Application to repay AT1 capital for a bank or controlling company                                                                        | 10,177 |
| 24 | Section 79(1)(b)(i) and Regulation 38(11)(a) of the Regulations relating to Banks                                                                                   | Application for approval to issue CET 1 for a bank or controlling company                                                                 | 10,177 |
| 25 | Regulations 38(16)(a)(i) and 38(16)(b)(i) of the Regulations relating to Banks                                                                                      | Application to repurchase CET 1 capital for a bank or controlling company                                                                 | 10,177 |
| 26 | GN 2 of 1 January 2008: Designation of an activity not falling within the meaning of "The Business of a Bank" (Securitisation Schemes) Government Gazette No. 30628 | Application to issue commercial paper pursuant to a traditional or synthetic securitisation scheme (and any applications related thereto) | 10,177 |
| 27 | General application fee – Act, Prudential Standard and/or Joint Standard                                                                                            | Any applications and approvals not specifically covered herein                                                                            | 10,177 |

**Schedule 3: Fees charged for specific functions in terms of the Mutual Banks Act, 1993  
(Act No. 24 of 1993)**

| ITEM NO. | SECTION OF THE ACT AND/OR REGULATIONS                                       | DESCRIPTION                                                                                                                                              | FEES IN RAND (INCL. VAT) |
|----------|-----------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| 1        | Section 10(2)                                                               | Application for authorisation to establish a mutual bank                                                                                                 | 20,353                   |
| 2        | Section 13(1)                                                               | Application to register a mutual bank                                                                                                                    | 2,707                    |
| 3        | Section 35(1)                                                               | Application to change the name of a mutual bank                                                                                                          | 5,413                    |
| 4        | Section 37(7) and Regulation 39 of the Regulations relating to Mutual Banks | Notice: Form DI 020 - Statement by individuals who are holding, or are proposing to hold, the office of a director or executive officer of a mutual bank | 2,707                    |
| 5        | Section 68(1)                                                               | Approval to convert mutual bank into a bank                                                                                                              | 27,175                   |
| 6        | Section 71(1)                                                               | Registration of a mutual bank created by the amalgamation of two or more mutual banks                                                                    | 27,175                   |
| 7        | Section 87(1)(a)                                                            | Inspection of any document specified in section 87(2) and kept by the Authority in terms of this Act                                                     | 1,407                    |
| 8        | Section 87(1)(b)                                                            | Certificate from the Authority as to the contents or any part of the contents of any such document                                                       | 2,707                    |
| 9        | Section 87(1)(c)                                                            | Copy of or extract from any document specified under section 87 per sheet or part thereof                                                                | 27                       |
| 10       | General application fee – Act, Prudential or Standards or Joint Standards   | Any applications and approvals not specifically covered herein                                                                                           | 2,707                    |

**Schedule 4: Fees charged for specific functions in terms of the Co-operative Banks Act,  
2007 (Act No. 40 of 2007)**

| <b>ITEM NO.</b> | <b>SECTION OF THE ACT, REGULATIONS, RULES AND PRUDENTIAL STANDARDS UNDER THE ACT</b>                                                   | <b>DESCRIPTION</b>                                                                                                                                             | <b>FEES IN RAND (INCL. VAT)</b> |
|-----------------|----------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| 1               | Section 6(1)                                                                                                                           | Application to register as a co-operative bank                                                                                                                 | 3,897                           |
| 2               | Section 13(3)(b)                                                                                                                       | Application to amend the constitution of a co-operative bank                                                                                                   | 1,949                           |
| 3               | Section 28(2)(a)                                                                                                                       | Application to convert to a different type of co-operative bank                                                                                                | 3,897                           |
| 4               | Section 29(1)                                                                                                                          | Application for the amalgamation of two or more co-operative banks                                                                                             | 3,897                           |
| 5               | Section 29(1)                                                                                                                          | Application for the transfer of assets, rights, liabilities and obligations                                                                                    | 3,897                           |
| 6               | Section 40A                                                                                                                            | Application to register a co-operative financial institution                                                                                                   | 541                             |
| 7               | Prudential Standard TCFI-01 – Transitional arrangements for co-operative financial institutions – Paragraph 10 and Directive 1 of 2023 | Fit and proper directors and management                                                                                                                        | 270                             |
| 8               | Co-operative Banks Act Supervisors' Rules – Rule 9 Government Notice 5 in Government Gazette 32860 of 12 January 2010 as amended       | Statement by individuals who are holding, or are proposing to hold, the office of a director, managing director or an executive officer of a co-operative bank | 270                             |
| 9               | General application fee – Act, Prudential Standards and/or Joint Standards                                                             | Any applications and approvals not specifically covered herein                                                                                                 | 541                             |

**Schedule 5: Fees charged for specific functions in terms of the Financial Sector Regulation Act, 2017 (Act No.9 of 2017)**

| ITEM NO. | SECTION OF THE ACT AND/OR PRUDENTIAL STANDARD                              | DESCRIPTION                                                                                                                                                                                                         | FEES IN RAND (INCL. VAT) |
|----------|----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| 1        | Section 157(4)                                                             | Application to not be a significant owner                                                                                                                                                                           | 10,177                   |
| 2        | Section 158(2)                                                             | Approval to effect an arrangement that may result in a person becoming a significant owner                                                                                                                          | 10,177                   |
| 3        | Section 158(3)(a)                                                          | Approval of a Systemically Important Financial Institution to effect an arrangement that will result in a person ceasing to be a significant owner                                                                  | 10,177                   |
| 4        | Section 158(4)                                                             | Approval to effect an arrangement that will result in a person increasing or decreasing the extent of the person's ability to control or influence materially the business or strategy of the financial institution | 10,177                   |
| 5        | Section 162(1)                                                             | Financial conglomerates - Application for a holding company to be licensed                                                                                                                                          | 10,177                   |
| 6        | Section 166(1)(a) and Prudential Standard FC04 – Paragraph 18.1            | Financial conglomerates – approval to acquire or dispose of a material asset                                                                                                                                        | 10,177                   |
| 7        | Section 245(1)                                                             | Application for exemption from paying a fee                                                                                                                                                                         | Nil                      |
| 9        | Prudential Standard FC03                                                   | Application for approval of auditor(s) for the holding company of a financial conglomerate                                                                                                                          | 10,177                   |
| 10       | Prudential Standard FC04 Paragraph 20.14                                   | Application for exemption from providing an Own Risk and Solvency Assessment (ORSA) /Internal Capital Adequacy Assessment Process (ICAAP) report                                                                    | 10,177                   |
| 11       | Prudential Standard FC04 Paragraph 29.1                                    | Approval of the appointment of key persons                                                                                                                                                                          | 10,177                   |
| 12       | Prudential Standard FC04 Paragraph 30.5                                    | Application for outsourcing – special outsourcing arrangements                                                                                                                                                      | 10,177                   |
| 13       | Prudential Standard FC04 Paragraphs 8.5(b), 8.6(b), and 8.8                | Approval to appoint a chairperson who is not an independent director                                                                                                                                                | 10,177                   |
| 14       | Prudential Standard FC04 Paragraph 8.8                                     | An application for approval of non-executive director before 12 months cooling off period                                                                                                                           | 10,177                   |
| 15       | Prudential Standard FC04 - Paragraph 11.5                                  | An application for exemption from establishing board committees by an eligible financial institution owing to the Holding company's subcommittees covering these functions                                          | 10,177                   |
| 16       | General application fee – Act, Prudential Standards and/or Joint Standards | Other applications or approvals not specifically covered herein                                                                                                                                                     | 10,177                   |